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2nd August 2023

INTERNATIONAL NEWS

1) India and Malaysia can now be conducted using the Indian Rupee

- The Ministry of External Affairs declared that trade between India and Malaysia can now be conducted using the Indian Rupee (INR) as a mode of settlement, in addition to other currencies.
- This announcement follows the launch of the Foreign Trade Policy (FTP) 2023 by the Ministry of Commerce the day before, which reaffirmed the government's determination to establish the rupee as a global currency.
- This move is expected to boost bilateral trade between the two countries and reduce transaction costs for businesses.

NATIONAL NEWS

1) Association for Democratic Reforms

- The Association for Democratic Reforms (ADR) recently conducted a comprehensive analysis of the assets of MLAs from various political parties in India.
- The report sheds light on the average wealth of MLAs, the percentage of billionaire MLAs, and the representation of women in state assemblies.
- Karnataka emerges as the state with the highest average assets per MLA and the highest number of billionaire MLAs, while Uttar Pradesh lags behind in both categories.

STATE NEWS

1) Foxconn Technology Group

- Foxconn Technology Group, a prominent Taiwanese company and a key supplier to Apple Inc., has pledged to invest ₹1,600 crore in establishing a manufacturing facility in Kancheepuram district, Tamil Nadu.
- The commitment was made in the presence of Chief Minister M.K. Stalin and Foxconn Chairman Young Liu during Mr. Liu's first visit to the state.
- The investment is expected to create significant employment opportunities and boost the electronics manufacturing sector in Tamil Nadu.



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2) Uttar Pradesh Cabinet approved a policy on 1st August

- Uttar Pradesh Cabinet approved a policy on 1st August with the aim of making state a 'water tourism and adventure sports destination'. Uttar Pradesh Cabinet has recently given its approval to the policy of making the state 'a water tourism and adventure sports destination.' This policy will be valid for 10 years from the date notified by the government.

BANKING NEWS

1) State Bank of India

- State Bank of India (SBI) successfully raised Rs 10,000 crore through its third infrastructure bond issuance.
- The bonds have a tenor of 15 years and were auctioned on July 31, attracting an overwhelming response from investors.

APPOINTMENTS AND RESIGNATIONS

1) Microsoft has appointed Puneet Chandok as the new Corporate Vice President of Microsoft India

- Microsoft has appointed Puneet Chandok as the new Corporate Vice President of Microsoft India and South Asia, effective from September 1, 2023.
- He will take over operational responsibilities from Anant Maheshwari and will lead the integration of Microsoft's businesses across South Asia, including countries like Bangladesh, Bhutan, Maldives, Nepal, and Sri Lanka.
- Puneet aims to strengthen Microsoft's presence in the region and focus on key industries through a customer-centric approach, with generative AI as a core technology.
- This appointment comes during a period of significant market expansion for Microsoft, especially in cloud technology and digital innovation.

SPORTS NEWS

1) Former Uruguay defender Diego Godin

- Former Uruguay defender Diego Godin retired from professional soccer, ending a 20-year career at age 37.
- Godin played in four World Cups and spent much of his club career in Spain, notably at Atlético Madrid from 2010 to 2019.

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- This season, he played in Argentina for Velez Sarsfield. Godin announced his retirement a day after his final appearance for Velez in a 1-0 loss to Huracan.

2) Indian National Cricket team

- The Indian National Cricket team is a full member of the International Cricket Council (ICC) with Test, One-Day International (ODI) and Twenty-20 International (T20I) status.
- The Indian Cricket team has rivalries with other Test-playing nations, most notably with Pakistan and also with Australia, South Africa and England.

3) England all-rounder Moeen Ali

- England all-rounder Moeen Ali confirms his test cricket retirement after the end of the Ashes series and he will play in other formats of cricket.
- On the request of England Test captain Ben Stokes, he played the Ashes series. But he retired from test cricket in September 2021.
- He played for England in 68 test matches taking 204 wickets and scored 3094 runs. He was awarded the Order of the British Empire (OBE) in June 2023 for his services to cricket.

4) All India Football Federation

- The All India Football Federation has announced the composition of a 22-player Indian men's football squad for the upcoming Asian Games 2023 in Hangzhou, People's Republic of China.
- Among the squad members, Striker Sunil Chhetri, goalkeeper Gurpreet Singh Sandhu, and defender Sandesh Jhingan stand out as the three senior players leading the team in the tournament.

BOOKS AND AUTHORS

1) "Kargil: Ek Yatri Ki Jubani"

- Ajay Bhatt, Minister of State (MoS), Ministry of Defence (MoD), released the book and illustrations titled "Kargil: Ek Yatri Ki Jubani" (Hindi Edition) authored by Rishi Raj at the Constitution Club of India, New Delhi, Delhi. The book which pays tribute to the Martyrs of Kargil War was published by Prabhat Prakashan.

NEW INDIA ASSURANCE
ADMINISTRATIVE OFFICERS

ELIGIBILITY: Degree/PG(60%)
AGE : 21-30yrs
LAST DATE: 21-08-2023
EXAM DATE: OCTOBER 2023

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AWARDS AND RECOGNITIONS

1) Lokmanya Tilak National Award

- The Lokmanya Tilak National Award was granted to the Prime Minister of India, Shri Narendra Modi, in Pune, Maharashtra, during a ceremony that commemorated the 103rd death anniversary of Lokmanya Tilak.

- The prestigious award, instituted by the Tilak Smarak Mandir Trust in 1983, aims to honor the lasting legacy of Lokmanya Tilak. Shri Narendra Modi became the 41st distinguished individual to receive this esteemed recognition.

IMPORTANT DAYS

1) World Wide Web Day

- World Wide Web Day is celebrated on August 1 every year. The day is observed to commemorate the World Wide Web (www) and its impact on the world.

- It was on August 1 in 1991 that Tim Berners-Lee posted a proposal for the World Wide Web on the alt. - hypertext newsgroup; this day is, therefore, celebrated with great importance every year.

- The year 1989 marked the beginning of the Internet. From that point forward, it has continued to evolve.

NOTIFICATION OUT

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AGE : 21-30yrs
APPLY : 1st - 21st August 2023
EXAM DATE: SEPT/OCT 2023

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